S. 641

To provide for additional extension periods for reexportation of certain articles admitted temporarily free of duty under bond.

IN THE SENATE OF THE UNITED STATES

MARCH 23 (legislative day, MARCH 3), 1993

Mr. Bradley (for himself and Mr. Lautenberg) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide for additional extension periods for reexportation of certain articles admitted temporarily free of duty under bond.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. REEXPORTATIONS OF COMMUNICATIONS SAT-
- 4 ELLITE ARTICLES.
- 5 (a) In General.—
- 6 (1) Extension.—The first sentence of U.S.
- Note 1(a) to subchapter XIII of chapter 98 of the
- 8 Harmonized Tariff Schedule of the United States is
- 9 amended—

1	(A) by striking "and (2)" and inserting
2	"(2)"; and
3	(B) by striking the period at the end and
4	inserting the following: ", and (3) for articles
5	imported under heading 9813.00.05, the time
6	for exportation may be extended for 1 or more
7	further periods which, when added to the initial
8	1 year, shall not exceed a total of 5 years, but
9	any application for an extension beyond the 3rd
10	year must be accompanied by the importer's
11	certification that the articles are dedicated for
12	incorporation into a communications satellite.".
13	(2) Effective date.—The amendments made
14	by paragraph (1) apply with respect to goods en-
15	tered on or after the date that is 3 years before the
16	date of the enactment of this Act.
17	(b) Expedited Mitigation of Penalty Assess-
18	MENTS ON REEXPORTATIONS DELAYED BY LAUNCH SYS-
19	TEM FAILURES.—Goods imported under heading
20	9813.00.05 of the Harmonized Tariff Schedule of the
21	United States after January 1, 1983, and before the date
22	that is 3 years before the date of the enactment of this
23	Act that are certified by the importer—
24	(1) as having been dedicated for incorporation
25	into a communications satellite, and

(2) as not having been exported within the time 1 2 required for exportation under the applicable bond 3 directly or indirectly as a result of launch schedule delays resulting from any launch failure, launch sys-4 tem failure, or technical delay; 5 are subject to liquidated damages not exceeding 1 percent 6

of the liquidated damages established in the applicable

bond. 8

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